

Named Endowment Funds Policy

1. All donors of \$25,000 or more including donors who pledge to reach the \$25,000 level over a period of 5 years shall be given the option of establishing a Named Endowment Fund in the name of their choice subject to the approval of the Foundation Board. Until the fund reaches the \$25,000 level, it will remain in the undesignated endowment fund.
2. All donors with a Named Endowment Fund shall be allowed to designate the area of interest where they would like distributions from their fund to be made. The Foundation's current areas of interest are:
 - a. Arts & Culture
 - b. Quality of Life
 - c. Help for the Less Fortunate
 - d. Education for All Ages
 - e. Abused and Battered People
 - f. Children & Youth
3. All memorial gifts shall be tracked by the name of the honoree in order to determine the amount of total contributions for consideration as a Named Endowment Fund. Such memorial gifts must follow the procedures stated in item #1 above.
4. No separate investments shall be established for Named Endowment Funds.