

# ROTARY CLUB OF SANTA ROSA FOUNDATION BOARD OF TRUSTEES

## Meeting Minutes

Date: Monday, November 23, 2020 (3:00 PM)

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### ROLL CALL:

Trustees Present (13): McMillan, Chase, Rousseau, Hardcastle, Thomas, Olson, Anderson, Humes, Hamilton, Lucas, Wear, Hatcher, Lescure.

Trustees Absent (1): Ray Giampaoli.

Trustees Vacant (1): \_\_\_\_\_.

CALL TO ORDER: McMillan

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APPROVAL OF MINUTES: McMillan (Distributed in advance)

M: Doug Chase S: Bill Rousseau Passed: Unanimous

Discussion: None

PRESIDENT'S REPORT: McMillan

### STANDING COMMITTEES REPORTS:

DISTRIBUTION AND FINANCE: Hardcastle (Report distributed in advance)

- Discussion: Vickie – Still over \$2MM despite \$50K October market slide.

M: Kris Anderson S: Ryan Thomas Passed: Unanimous

- QuickBooks Upgrade reimbursement.

M: Steve Olson S: Bill Rousseau Passed: Unanimous

INVESTMENTS: Hatcher (Report distributed in advance)

- Discussion: Steve Reuter (via Hatcher) "Do not move any cash or other investments due to market volatility."

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

SCHOLARSHIPS & AWARDS: Olson (Report distributed in advance)

Discussion: See Steve's report.

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

- Chuck Wear: Supports matching fund drive for Miyano scholarship in 2020.
- Bill Rousseau: What is the goal for Miyano scholarship? Scholarship this year, or wait to \$50,000?
- Steve Olson: Policy requires \$25K on deposit for \$1,000 scholarship, whereas \$50K => \$2,00 on par with other scholarships.
- Bill Rousseau: Clarify Chuck's intent.
- Chuck Wear: Supports matching fund drive for Miyano scholarship in 2020.
- Sam McMillan: Need \$2K to get over \$25K. Suggests tabling to end of meeting.
- Steve Olson: Not worth the effort to establish matching fund for \$1,600. Suggests Foundation donate discretionary funds. Save the matching fund for a greater goal. Tabled to end of meeting.
- Foundation \$2,000 donation to fund a current Miyano Engineering Scholarship. See: **CHARITABLE PROJECTS:**

PR & MARKETING: Chase

- Discussion: QR Codes on Foundation Literature.

M: Kris Anderson S: Cecil Hume Passed: Unanimous

- Sam McMillan: Website performance.
- Doug to report in January.

**NOMINATING:** Hamilton

Discussion: No Report

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

**DONOR DEVELOPMENT AND RECOGNITIONS:** Hatcher

Discussion: Follow-up on major donors list. Looking to companies not typically tapped by others.

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

**CHARITABLE PROJECTS:** Anderson

M: Vickie Hardcastle S: Steve Olson Passed: Unanimous

Discussion:

- Kris: Club request for Dictionary funds balance = \$6,400.
- Vickie: Already sent \$11,414.
- Vickie: Other Club requests per Jeff Kolin’s letter.
- Vickie: \$6,600 available for charitable distribution. Salvation Army Kettle drive is not happening, recommends we donate \$3,500 to SA.

M: Kris Anderson S: Bill Hatcher Passed: Unanimous

- Vickie: \$2,000 to fund a current Miyano Engineering Scholarship ~~Miyano fund.~~

M: Vickie Hardcastle S: Bill Rousseau Passed: Unanimous

**CLUB REPORT:** Anderson/Giampaoli

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

Discussion:

- International projects through the RCSR Foundation.
- Homeland Security and current exempt purpose filed with the IRS and FTB
- Kris: WCS is seeking to do International project but Club by-laws or Foundation Bylaws do not allow??
- Vickie: Challenging due to US Govt policy re Homeland Security.
- Vickie will send info to Kris previously provided to Peter Holewinski & Carolyn Fassi.
- Vickie et al say “Charitable Tax Deduction” is the motivation not available through the Club.
- Costs to set up the mechanism is considerable.
- Charitable Tax Deductions are minimal under current tax law.
- Family funded accounts are designated by them – typically to scholarships.
- Doug sent Kris 2 lists of requirements.

**OLD BUSINESS:**

Discussion: None

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

**NEW BUSINESS:**

1. Next Meeting = January 25, 2021
2. Doug Chase: Bob Sorenson has passed away at age 97. Still mentally sharp.  
Inform Debi Zaft: Announce to Club

**ADJOURNMENT:**

M: none S: \_\_\_\_\_ P: \_\_\_\_\_

**ANNUAL GOALS:** Improve the effectiveness of the donor outreach and communication effort. Strengthen the working relationship between the Club and Foundation. Increase contributions to the Foundation from both Rotarians and non-Rotarians. Update the procedures of the Charitable Projects Committee. Explore ways to involve more Rotarians in the work of the Foundation. Develop and implement a plan to generate more gifts to the Foundation through the avenue of planned giving.

Respectfully Submitted By:

Peter J. Lescure

2020-11-23, Revised 2020-11-30, re-submitted as revised 2021-01-20.