

ROTARY CLUB OF SANTA ROSA FOUNDATION  
BOARD OF TRUSTEES MEETING  
March 23, 2020  
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Glenn, Hardcastle, Hatcher, Humes, Kolin, Miyano, Olson, McMillan, Chase, Hamilton, Rousseau, Lucas, Delaney

Trustees absent: None

Guests: Chuck Wear, Pete Lescure

MINUTES: GLENN

1. Approval of minutes – MSA Kolin/Delaney

PRESIDENT'S REPORT: MCMILLAN

1. McMillan thanked Doug Chase for setting up this online meeting in place of our regular meeting. This was necessary due to the Shelter in Place order in effect now, requiring individuals to maintain "social distancing" and avoiding congregating.

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: HARDCASTLE
  - a. Hardcastle reviewed financial statements for 2/29/20 (distributed in advance). Total assets were \$1,878,460. Net income for the year to date was \$130,235.
  - b. We discussed the possible need to consider obtaining a credit card in the future if the current Shelter in Place order continues for long, in order to facilitate our bill paying capacity; no action considered necessary currently.
2. INVESTMENT: HATCHER
  - a. 2/29/20 investment reports were distributed in advance.
  - b. Our investments are down 15% year to date, and the stock market overall is down approximately 30%. MSA Hatcher/Glenn to currently not invest any of our \$235,000 excess cash, and for Hatcher to talk to Reuter about transferring \$100,000 to our money market account.
3. SCHOLARSHIPS AND AWARDS: OLSON
  - a. Report attached. MSA Olson/Glenn to authorize a payment to Elsie Allen Highschool not to exceed \$2,400, and a payment to Santa Rosa Highschool not to exceed \$5,350. MSA Olson/Anderson to pay JMA Banners \$681 out of Foundation funds.
4. PR & MARKETING: CHASE
  - a. Chase obtained another bid for folders of \$6.00 each, for a total cost of approximately \$1,500. No action required at this point.
  - b. Chase obtained an estimate for our website update from Richard Lazovik for approximately \$2,000. Estimated timeline for completion is 2 months. This estimate is within the amount approved last month, so Chase will move forward.
  - c. MSA Glenn/Anderson to reimburse Chase \$15 for the Zoom subscription cost of holding our meeting online.
5. NOMINATING: MIYANO
  - a. Elections, new trustees: MSA Olson/Rousseau to elect Pete Lescure to replace Delaney next year for a three-year term ending 6/30/23. MSA Chase/Anderson to elect Chuck Wear to replace Kim Graves immediately, term ending 6/30/21.

- b. Elections, continuing trustees: MSA Olson/Lucas to re-elect Glenn, Hardcastle, Hamilton, and Humes to serve another three year term ending 6/30/23.
  - c. Elections, officers: MSA Lucas/Anderson to elect the following officers for next year: Sam McMillan, president; Kris Anderson, vice-president; Judy Glenn, recording secretary; Bill Hatcher, corresponding secretary; Vickie Hardcastle, treasurer; Steve Olson, past president.
6. DONOR DEVELOPMENT AND RECOGNITIONS: No report
7. CHARITABLE PROJECTS: ANDERSON
- a. All checks have been distributed. All applicants who were not selected have been notified.
8. CLUB REPORT: ANDERSON/KOLIN
- a. Club meetings have been cancelled; board is meeting online. International convention and all district conferences and trainings have been cancelled. No decisions have been made yet regarding Giro Bello, but alternatives are being considered.

NEW BUSINESS: None

Adjournment

Next meeting: Monday, April 27, location (GHD Engineering or online) and time to be determined.