

ROTARY CLUB OF SANTA ROSA FOUNDATION  
BOARD OF TRUSTEES MEETING  
APRIL 26, 2021  
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Hardcastle, Hatcher, Humes, Olson, McMillan, Chase, Hamilton, Lescure, Wear, Lucas, Giampaoli, Thomas, Gospe  
Trustees absent: Rousseau  
Guest: Gospe

MINUTES: LUCAS

1. Approval of minutes February 2021 MSA Hardcastle/Chase
2. Approval of minutes March 2021 MSA Hardcastle/Wear

PRESIDENT'S REPORT: MCMILLAN

1. McMillan relayed to us what was learned at the joint meeting and how we can better inform the club membership about the Foundation. This will include updating our website and placing information in the club newsletter.

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: HARDCASTLE
  - a. Hardcastle reviewed financial statements for 3/31/21 (distributed in advance). Total assets were \$2,309,090. Net income for the month of March was \$82,272, and year to date was \$389,936, Net investment income YTD was \$350,879.
2. INVESTMENT: HATCHER
  - a. Merrill Lynch report distributed in advance; no discussion
3. SCHOLARSHIPS & AWARDS: OLSON
  - I. **Scholarship Program**
    - A. Selections process completed March 26th
    - B. Number of Scholarships - 14
    - C. 2020 Renewal Scholarships (3) pending
    - D. Total Value - \$35,000
    - E. Subcommittee Chairs – Tony Roehrick, Chuck Wear & Steve Olson
    - F. Foundation Program & Scholarship Presentation – June 9<sup>th</sup>
  - II. **Miyano Memorial Scholarship Update**
    - A. Funds raised to date – Approx. \$41,000
    - B. Ultimate goal - \$50,000
    - C. Final campaign kickoff starts 8/2021
  - III. **Jamison Merit Award Update**
    - A. Funds raised in 2020/21 to date – Approx. \$19,000 from 70 donors
    - B. Pending Contributions
      1. Sonoma County Farm Bureau Foundation - \$5,000 (Grant Approved)
      2. Richard Kunde & Saralee McClelland Kunde Fund - \$5,000 (Verbal Pledge)
    - C. Selection Committee approved 25 applications
    - D. Twenty four (24) FFA members completed the agreement form

- E. Checks processed
    - 1. Elsie Allen FFA - \$800 (4 students)
    - 2. Santa Rosa FFA - \$4,400 (20 students)
  - F. Banners ordered and will be presented soon
  - G. Applications for beef exhibitors due September 2021
  - H. Fair committed to an auction regardless of whether or not a fair is held
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- 4. PR & MARKETING: CHASE
    - a. Chase showed a video that he made to acquaint new members about the Rotary Foundation.
    - b. Chase is also working on a gift policy and updates to the handbook.
  - 5. NOMINATING: HATCHER
    - a. MSA Hatcher/Olson the election of Paul Hamilton as Vice President of the Board starting July 1, 2021.
  - 6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER No Report
  - 7. CHARITABLE PROJECTS: No report
  - 8. CLUB REPORT: GIAMPAOLI
    - Giampaoli updated us on the Giro de Wine Country bicycle charity fundraiser to be held on September 25, 2021.

OLD BUSINESS: None

NEW BUSINESS: None

Adjournment

Next meeting: Monday , May 24, 2021