

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
MAY 24, 2021
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Hardcastle, Hatcher, Humes, Olson, McMillan, Chase, Hamilton, Wear, Lucas, Giampaoli, Thomas

Trustees absent: Rousseau, Lescure, Gospe

MINUTES: LUCAS

1. Approval of minutes : April 26, 2021 MSA Hardcastle/Hatcher

PRESIDENT'S REPORT: MCMILLAN

1. Attended Club Board Retreat representing the Foundation. More information discussed under agenda item #8.
2. Asked for the Foundation Board meetings to be included on the Club Websites calendar page.

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: HARDCASTLE
 - a. Hardcastle reviewed financial statements for 4/30/21 (distributed in advance). Total assets were \$2,343,871.98. Net income for the month of March was \$34,594.22, and year to date was \$424,717.58. MSA Thomas/Chase
 - b. Hardcastle also reviewed the IRS 501C3 Exemption Document previously distributed and suggested it be included in the handbook. McMillan asked for it to be included in the review of policy statements next year.
2. INVESTMENT: HATCHER
 - a. Merrill Lynch report distributed in advance. The investment committee will be meeting to discuss ways to bring asset allocation into compliance with foundation guidelines.
3. SCHOLARSHIPS & AWARDS: OLSON
 - I. **Scholarship Program**
 - A. Foundation Program & Scholarship Presentation – June 9th
 - B. Check delivered to SRJC Foundation in amount of \$27,000. SRJC will pay students once proof of enrollment has been received.
 - C. Hardester Disabled Student Scholarship awarded April 30th at special zoom ceremony with Ted and Deanie Wilmsen in attendance. The recipient is Alice Donovan who suffers from the prolonged effects of leukemia treatment first diagnosed at eight years of age. She will transfer to SDSU and major in Child Development with the goal of becoming a pediatric social worker.
 - D. Lance Scholarship applications are due May 28, 2021.
 - II. **Jamison Merit Award Update**
 - A. Awaiting \$5,000 contribution from So. Co. Farm Bureau Foundation.
 - B. Banners presented to students for display at the fair.
 - III. **Teacher Recognition Proposal**

- A. An inquiry was sent to the PE Giampaoli and High School Recognition Committee Chair Thomas regarding whether or not the club would be interested in developing a teacher recognition program to compliment the student scholarship and awards program.

4. PR & MARKETING: CHASE
 - a. Chase working on presentation to the club on June9th.

5. NOMINATING: HAMILTON No report

6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER No Report

7. CHARITABLE PROJECTS: ANDERSON No report

8. CLUB REPORT: GIAMPAOLI discussed the meeting with McMillan and Hardcastle regarding relationship between Foundation and Club. He then mentioned the Club is reconsidering how it will handle joint charitable projects. He also discussed the items covered during the recent Club Board Retreat including the approval of the 2021-22 budget, administrative reserve fund, hands-on international project, improvements to the club website and Giro de Wine bicycle fundraiser.

Giampaoli also mentioned The club will start meeting in Person at the Epicenter on July 7th and now has reached the 100% PHF milestone.

OLD BUSINESS: None

NEW BUSINESS: None

Adjournment

Next meeting: June 28, 2021