

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
January 24, 2022
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Humes, McMillan, Chase, Lucas, Olson, Hatcher, Rousseau, Hardcastle, Hamilton, Vicini, Lescure, Thomas, Wear

Trustees absent: Gospe

Guests: Jeanne Levin, Steve Reuter

MINUTES: LUCAS

1. Approval of minutes for November 2021 MSA Vicini/Anderson

PRESIDENT'S REPORT: MCMILLAN

1. McMillan has appointed a committee to consult with Vicki Hardcastle on how and who might take over her job as treasurer upon her retirement. The committee consists of: Hatcher, Hamilton, Olson, Humes and McMillan.

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: Hardcastle

Financial reports distributed in advance. Hardcastle reviewed financial statements for November and December. Total assets were \$2,553,339.47. Net income was \$121,342.25 and year to date was \$162,474.83.

2. INVESTMENT: Hatcher/Reuter

- a. Investment reports distributed in advance. Steve Reuter addressed the board on the annual report. Last year was a good one for our investments, but this year is starting out very volatile. Steve is advising us to stay the course with our investments and ride out the wave. By February and March we will have a better idea about what actions the government will be making especially with interest rates. He also asked about the amount of cash that we need in our fixed account. It was decided that the investment committee will review this subject in the next 30-45 days. Steve also discussed the Scatter Gram that shows we are in a good position with our investments as they relate to risk for reward.

3. SCHOLARSHIPS & AWARDS: OLSON

1. Applications being prepared for distribution to the outstanding high school seniors being honored by our club on February 16th. Ryan Thomas will coordinate.
2. Selection subcommittees (3) to be confirmed in February and start work in March. Each subcommittee will have 5 scholarships ranging from \$2,000 to \$2500.

- I. Jamison Fund & Jamison Merit Award Update

1. The annual Jamison Fund solicitation letter/flyer mailed on 12/1/21 to approximately 200 past and prospective donors. The results as of 1/15/22 :
 - a. Number of contributors – approximately 70
 - b. Total contributions since July 1st – approximately \$32,000
 - c. Major gift from Sonoma County Fair Foundation - \$5,000 (Included above)

d. Another major gift will be coming from the Kunde Fund in the amount in the amount of \$5,000 July 1st.

2. Announcement of 2022 JMA Program made to EAHS & SRHS FFA Chapters including the increase in award amounts to \$300 on 12/21/21.
3. JMA application forms distributed 1/5/22.
4. Jamison Merit Award steer recipients (6) have purchased their calves for the 2022 fair and submitted their proof of purchase forms. The award funds (\$1,000/recipient) have been sent to their high school Ag Department Booster Groups for distribution.
5. JMA Committee meeting scheduled for 1/19/22 via zoom at 3:00 PM. Kanani Reynolds has been elected as a vice chair of the committee at this meeting.
6. Research will be done on whether the donor can pay for the QR code fee on donations.
7. Steve will be following up with Bob Stone's brother in law and widow regarding a future donation.

4. PR & MARKETING: CHASE

- a. A few hiccups in website were fixed

5. NOMINATING: HAMILTON

The trustees whose terms are up this June are Hatcher, Lucas, Gospe and Rousseau. They will be contacted regarding their desire to stay on the board for another term. The Rotary Club will be notified if there are vacancies to see if there is member interest in joining the Foundation board.

6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER No Report

7. CHARITABLE PROJECTS: ANDERSON

The YWCA has been chosen to receive the Drucquer grant in the amount of \$4,000 for their therapy program. MSA Hatcher/Vicini

8. CLUB REPORT: ANDERSON /HAMILTON

Club membership is now at 78 and we have 3 new members. The club made \$55,000 from the Giro de Wine Country, but no plans on how to distribute the money has been decided. The Club is also actively looking for another meeting venue. Suggestions are welcome

OLD BUSINESS:

Recent birthdays have been celebrated by Steve Olson and Pete Lescure.

NEW BUSINESS:

Adjournment:

Next meeting: February 28, 2022