

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
March 28, 2022
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Chase, Thomas, Hamilton, Olson, Hatcher, Hardcastle, Rousseau, McMillan, Humes, Lescure, and Wear

Trustees absent: Gospe, Anderson, Lucas, and Vicini

MINUTES: LUCAS

Approval of minutes for February 2022: Motion (Lescure); 2nd (Hatcher). Minutes Approved.

PRESIDENT'S REPORT: MCMILLAN

This is the annual meeting of the Foundation

STANDING COMMITTEES

1. DISTRIBUTION AND FINANCE: Hardcastle

Financial reports distributed in advance. Total assets are down from the prior month: \$2,414,946.50, and down approximately \$92,000 for the year overall. Motion (Rousseau); 2nd (Humes). Reports approved.

2. INVESTMENT: Hatcher

Investment reports distributed in advance. Steve Reuter is recommending that we hold cash for now and make no change in our investment positions. February was a bad month for the stock market.

3. SCHOLARSHIPS & AWARDS: OLSON

A. Scholarship Report

1. Stanley L. Lance Leadership Award & Scholarship: 5 total applications were reviewed. The applicants were drawn from the Rotary Outstanding High School honorees. Ricarda Concepcion Suarez Moreno from Roseland University Prep was awarded the scholarship.

2. Three RCSRF Scholarship Committee members confirmed as follows:

Gold Team – Tony Roehrick (Chair), Bill Rousseau, Ann Gospe & Steve Baime

Blue Team – Steve Olson (Chair), Sam McMillan, Ryan Thomas

White Team – Chuck Wear (Chair), Cathy Vicini, Andrea Geary

SRJC Disability Resources Dept. (Hardester Disabled Scholarship)

3. Selection Process & Estimated Timeline for Additional Scholarships

a. Announcement of results to RCSRF Board – April 25, 2022

b. Introduction of recipients to club – May 11, 2022

4. 2022-23 Scholarships by the numbers
 - a. Total number of scholarships – 17 (including 3 renewable);
 - b. 205 total applicants across all scholarships; \$38,000 in total value of scholarships.

5. Jamison Fund & Jamison Merit Award Update
 - a. JMA interviews conducted week of March 14, 2022.
 - b. 26 applicants approved and recommended to the RCSRFB Board
 1. Santa Rosa FFA: 11 pig & 10 lamb exhibitors (21@\$300 each)
 2. Elsie Allen FFA: 5 pig exhibitors (5@\$300 each)
 3. Requested approval for \$7800 from non-endowed Jamison Fund accounts, but overall cost could be less depending on the candidates that meet the requirements.
 4. Quotes being requested for 32 JMA Banners (26 lamb & pig, 6 steer exhibitors)

4. PR & MARKETING: CHASE

Working on uploading relevant documents onto the www.webbrain.com site. Requesting that we leave out “:” and “-” from file labels for documents to be submitted as these are causing coding errors in uploading the documents.

5. NOMINATING: HAMILTON

Trustee Hardcastle is moving away and stepping down in her role as Trustee. A slate of Rotary Executive Board and Trustees for the 2022-2023 term have been nominated. The Executive Board for the Term: McMillan (President); Hamilton (Vice President); Humes (Treasurer); Hatcher (Corresponding Secretary); and Thomas (Recording Secretary). Trustees replacing those with expiring terms are Lucas, Hatcher, Mary Graves, Rousseau, and Tony Rohrick. We have a full slate of Trustees with these nominees.

5. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER

Chase reported that we have the marketing materials to be used to solicit major donors. Hatcher and Rousseau to get together to work on the efforts to solicit major donors.

6. CHARITABLE PROJECTS: ANDERSON. No report.

7. CLUB REPORT: HAMILTON

The Club approved a total of \$1100 for the installation of Peace Poles at local schools.

OLD BUSINESS

None.

NEW BUSINESS

Steve distributed a summary of the 2021-2022 Scholarship Committee goals for review and evaluation. Steve also submitted a draft version of the 2022-2023 Scholarship Committee goals.

Adjournment: Meeting adjourned at 3:38 pm. Next meeting: April 25, 2022.