

ROTARY CLUB OF SANTA ROSA FOUNDATION  
BOARD OF TRUSTEES MEETING  
SEPTEMBER 27, 2021  
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Hardcastle, Humes, McMillan, Chase, Hamilton, Lucas, Vicini, Lescure, Gospe, Thomas, Hatcher, Rousseau  
Trustees absent: Olson, Wear

MINUTES: LUCAS

1. Approval of minutes for August 2021 MSA Lescure/Gospe

PRESIDENT'S REPORT: MCMILLAN

1. Birthday wishes were expressed to our members Humes, Thomas, Chase

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: HARDCASTLE
  - a. Hardcastle reviewed financial statements for August 2021 (distributed in advance). Total assets were \$ 2,457,741.86. Net income for the month of August was \$ 31,555.71 and year to date was \$60,877.22. MSA Rousseau/Anderson
2. INVESTMENT: HATCHER
  - a. Merrill Lynch report distributed in advance. No report
3. SCHOLARSHIPS & AWARDS: OLSON

**I. College Scholarships**

- A. Miyano Engineering Scholarship
  1. The initial \$50,000 goal has been reached.
  2. Additional contributions are being encouraged in order to boost the annual award to \$2,500. It will require a total fund balance of \$62,500 to reach this objective.
  3. MKM has committed to an additional \$1,000 contribution.
  4. Vickie Hardcastle will provide an updated fund balance at the meeting.
- B. Renewable Scholarships
  1. Ben Hoffman (Flournoy) , Holly Pillng (Levar) and Sophia Santana (Hardester) have supplied the required report, transcript and fall 21 enrollment confirmation.
  2. Request approval of up to \$6,000 to cover the cost of the renewals.
- C. The 2021 scholarship information (recipient photos and descriptions) for the foundation's Annual Report has been completed and turned over to Doug Chase. The plan is to have a two-page insert that can also be used for PR purposes on the website, major donor packets, etc.

**II. Jamison Merit Award**

- A. The Sonoma County Fair Foundation (SCFF) Board of Trustees recently contributed \$5,000 with the tentative option of an additional \$5,000 to augment the lamb, pig and goat award amount.

- B. The Jamison Committee agreed to increase the lamb, pig and goat wards to \$300 from the current \$200 - \$250 level with the understanding the SCFF will continue the augmented contribution in future years.
- C. Work is underway on the annual Jamison Fund solicitation which will include introductory letter, thank you list of recent contributors and photos of 2021 FFA award recipients. Plans call for the four page color document to be mailed on or about November 1<sup>st</sup>.
- D. The application/selection procedure for the Steer JMA Program is currently underway.
  - 1. The number of applications received totaled 7 representing 3 local FFA Chapters (Petaluma, West County – Anny/ El Molino & Elsie Allen)
  - 2. Paper-screening is currently taking place and interviews will follow.
  - 3. The Jamison Committee recommends approval of up to 7 Steer JMA's at \$1,000 each. The source of funding will be the So. Co. Fair Foundation, the Richard Kunde & Saralee McClelland Kunde Trust and So. Co. Farm Bureau Foundation. These three contributors have donated a total of \$14,000 this year for the JMA Program.
  
- 4. PR & MARKETING: CHASE
  - a. An updated Gift Policy and Form is done.
  - b. The scholarship insert will be sent to Debi and Julia to add to info for new members. Also information on the club and Foundation plus annual report.
  
- 5. NOMINATING: HAMILTON No report
  
- 6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER  
Hatcher asked for a motion to approve a bill of \$501.87 for new letterhead and envelopes.  
  
MSA Chase/Hardcastle
  
- 7. CHARITABLE PROJECTS: ANDERSON  
The Drucker fund is the only money that is available for donations.
  
- 8. CLUB REPORT: Anderson-Manos  
The 100<sup>th</sup> Birthday Party for the club is still under discussion.

OLD BUSINESS: None

NEW BUSINESS: Rousseau

Rousseau discussed the 2021 North Coast Rotary Ethics in Business Awards Program. It has been moved to an "online virtual " event on October 8<sup>th</sup>.

Adjournment:

Next meeting: October 25, 2021