

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
OCTOBER 25, 2021
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Hardcastle, Humes, McMillan, Chase, Hamilton, Lucas, Vicini, Lescure, Gospe, Thomas, Olson, Wear
Trustees absent: Hatcher, Rousseau

MINUTES: LUCAS

1. Approval of minutes for September 27, 2021 MSA Hardcastle/Gospe

PRESIDENT'S REPORT: MCMILLAN

1. Birthday wishes were expressed to our members Gospe, Anderson, Vicini

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: HARDCASTLE
 - a. Hardcastle reviewed financial statements for September 2021(distributed in advance). Total assets were \$2,390,472.88. Net loss in September was \$67,268.98 and net loss year to date was \$6,391.76 due to market decline.
2. INVESTMENT: Hardcastle
 - a. Merrill Lynch report distributed in advance.
 - b. After the market decline, the investment percentages are still in compliance with our investment policy.
3. SCHOLARSHIPS & AWARDS: OLSON
 - I. Scholarship Report
 - A. Check for three scholarship renewals in amount of \$6,000 delivered to SRJC Foundation for disbursement to students.
 - B. A flier promoting the John Brown Memorial Veterans Scholarship is being developed for club distribution in early November prior to Veterans Day.
 - C. Unfinished transfer scholarship business for 2021-22:
 1. Brown Military Veterans Scholarship – the recipient (Paul Hollingworth) did not enroll at SRJC for fall semester and has been disqualified. He was unable to be reached to discuss the matter. Consideration is being given to carrying the funds over until next year or awarding the scholarship to the first alternate candidate.
 2. RCSRf Health & Medical Scholarship – the recipient (Anarosa Hernandez) was not accepted to the SSU Nursing Program. She plans to reapply for the spring semester. Her scholarship is being held to determine whether or not she meets the qualifications. If she does not qualify the funds will be carried over to 2022-23 by the SRJC Foundation.
 - II. Jamison Fund & Jamison Merit Award Update
 1. The annual Jamison Fund solicitation is nearly complete and ready for distribution. The target mailing date is November 1st. Approximately 200 individuals and businesses make up the distribution list. Each RCSRf Trustee will receive a copy.
 2. Interviews for the 2021-22 Jamison Merit Award for steer exhibitors were held on October 20, 2021 in-person at the Sonoma County Fair Directors Room. The results were as follows:

- a. Number of applicants – 7
 - b. Number interviewed – 6
 - c. Number of \$1,000 grants awarded - 6
- The successful applicants must submit an agreement form, purchase their calf and submit a bill of sale before the grants are paid out.

Motion to approve 6 \$1,000.00 grants to steer exhibitors in 2022 MSA Olson/Gospe

4. PR & MARKETING: CHASE
 - a. Updated Annual Report for 2021 plus scholarship report to be sent to Club members through Debi.
 - b. Data base has also been updated.
5. NOMINATING: HAMILTON No report
6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER No report
7. CHARITABLE PROJECTS: ANDERSON
The Drucker fund has \$4,000.00 available. Nine applications have been sent with a due date of November 30, 2021
8. CLUB REPORT: ANDERSON
The 100th Birthday Party for the club has been postponed until next year. Giro Bello is set for next July.
A grant request from the club has been made for \$17,200 for Dictionaries/letters for next year. \$4,200 in Pluth funds and \$13,000 in unrestricted funds are available. A motion was made to approve the request. MSA Anderson/Wear

OLD BUSINESS: None

NEW BUSINESS: Vicky Hardcastle informed the trustees that her family will be moving to Lincoln next Year.

Adjournment:

Next meeting: November 22. 2021