

Minutes for Rotary Club of Santa Rosa Foundation January 23, 2023

Call to Order McMillan 3:01pm+

Trustees present: Olson, McMillan, Hamilton, Vicini, Hatcher, Lucas, Wear, Roehrick, Lescure, Gospe, Graves

Trustees absent: Chase, Humes, Thomas

Guests: Anderson, Hardcastle, Levin

Minutes: Change by Olson to say: Richard Kunde and Sara Lee McClelland Kunde Trust
MSA (Olson/Gospe)

Presidents Report: McMillan

*Bill Rousseau has resigned from Foundation and Rotary Club

*New in person place to meet will be Cathy Vicini's office at 684 7th St Santa Rosa, Zoom provided

*Every committee needs to look at our Foundations goals for direction in committee goals

Standing Committees:

Distribution and Finance: Hardcastle: December financials. Total assests \$2.1 Million

No liability, December good for contributions: \$46,000.

No grants paid MSA Hatcher/Olson

Steve Reuter will visit us in February to dicuss financials futher.

Investments: Hatcher: We have \$124,751 in cash. Shall we purchase Fed Treasury bill w/ Merrill Lynch, or wait until Feb? Bill Hatcher suggests now, unanimous to invest \$50,000 in 6 months T Bill at 4.78% interest.

Scholarships and Awards: Olson

Timeline: May 3rd is the date to introduce students scholarship recipients at our club meeting.

Jamison Merit Award is coming along. Committee will meet to screen candidates week of February 6th for hogs, sheep and goats Merit awards. A new donor will donate lambs to qualified FFA members.

Stone Foundation gave \$15,000. The late Bob Stone has contributed to the RCSRf for many years and never wanted to be acknowledged. He left it to our board to use as needed.

With the recent check, it was suggest that the RCSRf send Steve Olson and Nona Lucas to discuss what Pam Stone her wishes of the amount that we received.

PR and Marketing: Chase: no report

Nominating: Wear:

January begins the RCSRf elections process. Trustees terms expire: Hamilton, Humes, Thomas. Those three Trustees are willing to continue for a new three year term. Two other Trustee are resigning Rousseau and Lescure. The committee will present a slate to club at the February meeting. Chuck will inform club of election info at to the club in January. At the present time most of the officers are willing to return in the office they hold.

Donor Development and Recognition: Hamilton: no report

Charitable Project: Thomas/ Anderson: Druquer Grant should go to one of the following: Redemption House, Yerity, Family Justice, and the Living Room. The committee will make a selection soon.

Club Report: Gospe/Anderson:

2023-24 Club board will be reduced from 9 to 5 directors. Ann is working with club by-laws.

Old Business: none

New Business: Can Foundation take funds to Rotaract alums to pay dues to join the club?

Hardcastle : No Foundation cannot use funds for indival dues. Our 5013c is only for endowments.

Adjournment: 4:04 pm