

**ROTARY CLUB OF SANTA ROSA
FOUNDATION BOARD OF TRUSTEES
MEETING
March 27, 2023**

PRESENT: MCMILLAN, HATCHER, OLSON, VICINI, CHASE, HUMES, A. GOSPE, LUCAS, ROEHRICK & GRAVES

ABSENT: HAMILTON, THOMAS & LESCURE

GUEST: Past Trustee's JEANNE LEVIN & VICKIE HARDCASTLE

CALL TO ORDER: MCMILLAN called the Annual Meeting to order at 3:15pm at the Trecini Winery Tasting Room.

PRESIDENTS REPORT: MCMILLAN reported as follows:

1. Welcomed the Trustees & guests to the Foundation's Annual Meeting
2. Thanked Cathy Vicini for hosting the meeting
3. Informed the board that Ryan Thomas has a new position with Anderson Zeigler, Attorneys at Law.

MINUTES: The minutes of the February 27, 2023 meeting were M/S/P (Vicini/Wear)

TREASURER'S REPORT (Distributed in Advance): HUMES/HARDCASTLE presented the report as of February 28, 2023. Net assets total \$ \$2,126,799 compared to \$2,390,865 one year ago. Contributions for February totaled \$2,173. The market continues to be rather erratic and difficult to predict. There is sufficient cash on hand to handle the anticipated expenses for the coming months. It was M/S/P (Humes/Gospe) to accept the report.

INVESTMENT REPORT (Distributed in Advance): HATCHER reported on our investments. The committee is not recommending any changes to the investment strategy as outlined by Steve Reuter at the last meeting. The cash balance on February 28, 2023 was \$100,103.

SCHOLARSHIP COMMITTEE (Distributed in Advance): OLSON reported as follows:

1. The Selection Teams (3) headed by Roehrick, Wear and Olson are busy reviewing applications. Over 200 applications are being reviewed and ranked using an online system hosted by the SRJC Scholarship Office.
2. The Lance Scholarship has seven applicants and is being coordinated independent of the SRJC process as it is targeted to graduating high school senior previously recognized by the club as an outstanding student.
3. Over \$3,000 has been received as memorial gifts to the Vicini Family Scholarship in memory of John Vicini.

4. The RCSR Scholarship update series will add the Stanley L. Lance Leadership Award and Scholarship this month. A flyer has been prepared for distribution to the club.
5. The Jamison Merit Award (JMA) Program is progressing well. The JMA banners have been produced and will be presented to the recipients at their high school Ag awards program. The kids have purchased their project animals and are currently completing and submitting the required JMA paperwork. The Valera Lamb Donation Program is going well. Three students have picked out their lambs and have begun feeding and caring for them in preparation for the August fair.

NOMINATING COMMITTEE REPORT: WEAR presented the following slate of officers for 2023-24 and Trustees for three year terms starting July 1, 2023:

President: Sam McMillan

Vice President: Paul Hamilton

Recording Secretary: Cathy Vicini

Corresponding Secretary: Bill Hatcher

Treasurer: Cecil Humes

Past President: Steve Olson

Trustees: Ryan Thomas, Cecil Humes & Paul Hamilton

It was M/S/P (Lucas/Hatcher) to approve the recommendation of the Nominating Committee.

DONOR DEVELOPMENT & RECOGNITION COMMITTEE: Hamilton (No Report)

CLUB REPORT: GOSPE

The Club has acquired additional modules of DACdb to improve the efficiency of the financial system and save money. The new modules will also allow for the improved integration of other recording keeping and reporting systems.

OLD BUSINESS: None

NEW BUSINESS: None

NEXT MEETING: MONDAY, APRIL 24, 2023 at 3:00PM

Following the adjournment of the meeting, Sam led a toast in memory of John Vicini. May John rest in peace.