

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
May 23, 2022
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Anderson, Humes, McMillan, Chase, Lucas, Olson, Hatcher, Hamilton, Vicini, Thomas, Wear, Gospe, Lescure

Trustees absent:

Guests: Jeanne Levin, Mary Graves, Tony Roehrick, Ray Giampoli

MINUTES: LUCAS

1. Approval of minutes for April 2022 MSA Gospe/ Anderson

PRESIDENT'S REPORT: MCMILLAN

New committee assignments are forth coming.

Public Comment: Giampoli

Ray Giampoli thanked the foundation board for their support and help this year with the rotary club projects from our non directed fund. Steve Olson asked if the next years president would be handling the charitable projects in the same way. A discussion was held regarding Ray's philosophy and its use next year.

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: Hardcastle

Financial reports distributed in advance. Total assets were \$2,277,927.23. Net income was -\$ 163,940.39 and year to date was -\$ 122,937.41. Hardcastle reported how her duties will be broken down and handled by Hatcher and Humes. A motion was made to remove Vicky Hardcastle as a signer on the Summit State Bank checking account and add William Hatcher and Cecil Humes as authorized signers.
MSA Hardcastle/Gospe

2. INVESTMENT: Hatcher

- a. Investment reports distributed in advance. Steve Reuter was unavailable this month. The finance committee will be reviewing the investments mid year. Until then we will stay the course.

3. SCHOLARSHIPS & AWARDS: OLSON

- I. Scholarship Report

- A. Club Presentation – May 11, 2022
 1. Twelve certificates presented
 2. Two recipients unable to attend (to be rescheduled)
- B. Initial Payment delivered to SRJC Foundation
- C. Second Payment due after Renewal Scholarships processed
- D. Stanley L. Lance Leadership Award & Scholarship presented at the RUP Awards Night Program on May 16th (Steve Olson)

- II. Jamison Merit Award Program

- A. Checks delivered to EAHS & SRHS Ag Boosters
- B. Banners Picked Up and Invoice Submitted (\$364 – 32 Banners)
- C. Banner Presentations
 - 1. EAHS FFA Awards Night – May 4 (Sam McMillan & Andrew Ryan)
 - 2. SRHS FFA Awards Night – May 17 (Tim Tesconi & Clem Carinalli)
 - 3. Petaluma FFA Awards Banquet – May 18 (Marilyn Herzog)
 - 4. West County High Awards Banquet – May 19 (Steve Olson)

- 4. PR & MARKETING: Chase No Report

- 5. NOMINATING: HAMILTON No Report
- 6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER
Hatcher discussed how he believes this committee could be organized when he leaves
As chairman.

- 7. CHARITABLE PROJECTS: ANDERSON No Report

- 8. CLUB REPORT: ANDERSON
Volunteers needed for Giro Bello.

OLD BUSINESS: Levin discussed how complex charitable trusts would be and whether they are Workable.

NEW BUSINESS: an orientation will be held for the new incoming board trustees.

Adjournment:

Next meeting: June 27, 2022