

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES MEETING
June 27, 2022
MINUTES

CALL TO ORDER: MCMILLAN

Trustees present: Lescure, Anderson, Chase, Wear, McMillan, Olson, Hamilton, Thomas, Hatcher, Hardcastle, Graves, Gospe
Trustees absent: Lucas, Rousseau
Guests: Jeanne Levin, Mary Graves, Tony Roehrick, Ray Giampoli

MINUTES: LUCAS

1. Modified minutes from May meeting to reflect that Trustee Wear was absent.
2. Approval of minutes for May 2022 MSA Gospe/Wear

PRESIDENT'S REPORT: MCMILLAN

Going to be a trying 2022-2023 year because the finances

President also announced committee assignments for 2022-2023 year. Committee assignment attached as an exhibit.

Announced birthdays for July (Hamilton) and August (Hatcher and McMillan)

STANDING COMMITTEES:

1. DISTRIBUTION AND FINANCE: Hardcastle
Financial reports distributed in advance. Only received one donation in May, for \$50. Paid about \$25,000 in scholarships in May. Lost \$23,000 for the month.
MSA Olson/Hatcher
2. INVESTMENT: Hatcher
 - a. Investment reports distributed in advance. Hatcher reported that Steve Reuter has been on leave, so his colleague, Mark, was provided reports in his absence. We have received about a 12% rate of return thus far in 2022.
3. SCHOLARSHIPS & AWARDS: OLSON
 - I. Scholarship Report
Olson reported that all recipients of the renewable scholarships are on track to get the scholarships renewed. There are 3 in total for \$2000 each. Scholarship season is drawing to a close.
 - I. Jamison Merit Award Program
 - A. A total of 30 students were awarded. All have been presented with banners and awards. 2022-2023 are in the works
4. PR & MARKETING: Trustee Chase distributed the updated Rotary Club of Santa Rosa Foundation Handbook for 2022-2023
5. NOMINATING: HAMILTON No Report

6. DONOR DEVELOPMENT AND RECOGNITIONS: HATCHER
Trustee Hatcher is going to update the records concerning the next level of donors and distribute to the Foundation soon.
7. CHARITABLE PROJECTS: ANDERSON No Report
8. CLUB REPORT: ANDERSON
Giro Bell went well. 541 sign ups; 66 no shows.

There was a lengthy discussion concerning the interaction between the Club and the Foundation on charitable projects including the funding of those projects.

OLD BUSINESS: None

NEW BUSINESS: Vickie is stepping down from the Foundation. In recognition of her years of service, she was presented with a small token of appreciation from the Foundation.

Adjournment:

Next meeting: July 25, 2022