

**ROTARY CLUB OF SANTA ROSA
FOUNDATION BOARD OF TRUSTEES
MEETING
July 24, 2023**

TRUSTEES PRESENT: D'Angelo, Graves, Hamilton, Hatcher, Humes, Lucas, McMillan, Olson, Roehrick, Vicini and Wear

ABSENT: Thomas

GUEST: Anderson, Gospe and Levin

CALL TO ORDER: McMillan called the meeting to order at 3:19pm

MINUTES: The minutes of the June 26, 2023 meeting were approved by unanimous vote (Hatcher/Vicini).

PRESIDENT'S REPORT: MCMILLAN Thanked Cathy Vicini for hosting the meeting and invited her to share her future plans with the board. Cathy informed the board she was resigning and moving to Idaho to be closer to her son and family. She has purchased a home (with a backyard vineyard) in Hidden Springs. She offered to let the board to continue meeting at the Vicini Tasting Room. McMillan also called the boards attention to the 2023-24 Committee Assignments distributed with the agenda.

STANDING COMMITTEE REPORTS:

DISTRIBUTION & FINANCE: HUMES presented the report as of June 30, 2023. Total assets were \$ 2,248,140.30 and liabilities of were \$8,500. Also included in the report were the ending fund balances for the various designated funds and the proposed distributions for 2023-24. The report was approved unanimously (Hamilton/Hatcher) with one change. Olson pledged to make a pass through contribution to the Olson Family Memorial Scholarship Fund to bring the distribution up to \$2,500 rather than utilizing funds from the Legends Fund.

McMillan introduced Club President Gospe to review the club's funding request for 2023-24. A written draft of the request was distributed to the trustees and summarized as follows:

1. Dictionary Project – Estimated expense = \$19,762.00 with the Clubs share to be \$9,762 and the Foundations share to be \$10,000 including the Pluth Fund distribution (\$4,200.00).
2. So. Co. Fair Jr. Livestock Auction – Total allocation = \$14,000.00. The Foundations' share to be \$10,000.00 and club share to be \$4,000.00. The Club's will cover the cost of the meat processing within its share and the balance going toward the purchase price of the lamb and pork. The club will recoup all or a portion of its \$4,000.00 share through the meat auction/social.

3. Joint Charitable Projects Committee (JCPC) – recommendation to reinstate the JCPC with funding coming from the clubs charitable budget and unrestricted funds of the foundation. The exact amount of available funding is unknown at this time. The club would like to focus JCPC funding on local projects with a hands-on component.
4. The club request was tentatively approved (Hatcher/Graves) and Gospe will forward a final copy of the club request prior to the next foundation meeting when final action will be taken.

INVESTMENT REPORT: HATCHER reported there were no changes to the reports distributed to the trustees by email and the market had improved over the past month.

DONOR DEVELOPMENT & RECOGNITIONS –HATCHER/HAMILTON; HATCHER reported his plan to recognize donors at the various levels (Founders, Patron, Major, etc.) and asked for guidance on whether or not to continue giving pens as gifts. The general trustee feedback was to use up the current pen supply and then develop a less expensive alternative such as a framed certificate. The continuation of a club presentation was recommended.

SCHOLARSHIP COMMITTEE: OLSON summarized the report previously emailed to the trustees. He highlighted the following points:

1. Committee Update #5 focused on the Jamison Merit Award rather than the Levar Scholarship in order to coincide with the upcoming fair.
2. Three of the four transfer scholarship recipients have submitted their paperwork.
3. The Scholarship Plan for 2023-24 is outlined in the Distribution Plan provided by Vickie Hardcastle by email. Changes from the prior year includes the following:
 - a. General Scholarship Fund which covers the Presidents and Directors Scholarships increased by \$500 to \$5,500.
 - b. Thylin Scholarship increased by \$500 to \$2,500 with \$350 coming from the Legends Fund.
 - c. Olson pledged to contribute \$2,500 to cover the cost of the Olson Family Scholarship (see Distribution & Finance Report above)
 - d. Cathy Vicini requested the fund balance in the Vicini Nursing Scholarship Fund be transferred to the Health & Medical Scholarship Fund thereby terminating the Vicini scholarship. Cathy's request was approved (Lucas/Vicini)

PR & MARKETING – No Report

NOMINATING COMMITTEE – MCMILLAN reported that Roehrick will serve as the new committee chair and mentioned the need to find a replacement for Recording Secretary Vicini.

CHARITABLE PROJECTS – McMillan reported that Wear will serve as the new Chair of the committee and be responsible for the foundations participation in the reinstatement of the JCPC (see Gospe report above)

CLUB REPORT: D'Angelo/Hamilton; D'Angelo reported as follows:

1. Club is seeking a \$6,000 District matching grant to support the Boys & Girls Clubs of the Roseland area.
2. A review of the Dictionary Project will be conducted to determine if changes are in order.

OLD BUSINESS: None

NEW BUSINESS : None

NEXT MEETING: MONDAY, August 28th at the McMillan residence starting at 3:15PM. An orientation session for new members of the club will precede the trustee meeting, starting at 2:00 PM. The officers of the Board and any other Board members who are interested in attending should plan to be there at that time.

ADJOURNMENT: McMillan adjourned the meeting as there was no further business.