

ROTARY CLUB OF SANTA ROSA FOUNDATION
BOARD OF TRUSTEES
8/22/2022

CALL TO ORDER: MCMILLAN

- Trustees present: Chase, Thomas, Wear, McMillan, Lucas, Hamilton, Olson, Graves, Hatcher, Vicini, and Gospe
- Trustees absent: Humes, Rousseau, Roehrick, and Lesure
- Guests: Jeanne Levin

MINUTES: THOMAS

- Approval of minutes for July 2022
MSA

PRESIDENT'S REPORT: MCMILLAN

- Reminded the Trustees of the Larry Miyano Memorial Service to be held on October 2 at Sally Tomatoes in Rohnert Park at 2pm. Please RSVP via text message to Mary (707) 738-2807.
- Reminded the Trustees to submit the conflict-of-interest forms to Trustee Chase.
- A lengthy discussion concerning an update/revision of Foundation goals for the 2022-2023 Rotary year. There are 5 proposed goals that were discussed. Trustees made suggestions concerning revisions and clarifications to the goals. An updated version of the goals will be distributed prior to the September 2022 Foundation meeting.

STANDING COMMITTEES

- DISTRIBUTION AND FINANCE: Olson

Financial statements for July distributed in advance. There was a decline in total assets from \$2,426,186 to \$2,245,491 largely due to decline in the market. Contributions for the month was \$5650, and expenses \$225.

MSA

- INVESTMENT: Hatcher

Statements were distributed in advance. Trustee Hatcher reported that the asset allocation is in compliance with the current Foundation investment policy.

- SCHOLARSHIPS & AWARDS: Olson

Trustee Olson updated the 2022-2023 scholarship list and amount of funding for each scholarship. Trustee Olson reported on the timeline for the Jamison Merit Award selection process for FFA steers. Results of the JMA program during the 2022 Sonoma County Fair. Trustee Olson also reported on the Fall 2022 Donor Solicitation effort.

- PR & MARKETING: Chase

No report.

- NOMINATING: Wear

No report.

- DONOR DEVELOPMENT AND RECOGNITIONS: Hatcher and Rousseau

No report.

- CHARITABLE PROJECTS: Thomas

Trustee Hamilton agreed to contact Club President Kris Anderson to determine what, if anything the Club plans to do this year with regard to the funding of Joint Charitable Projects.

- CLUB REPORT: Anderson

No report.

OLD BUSINESS:

Clarifications concerning the recent online contribution in the name of Jack Abercrombie for \$200. The contribution was received and the donor thanked.

NEW BUSINESS:

None.

ADJOURNMENT: Next Meeting is September 26, 2022