

BOARD OF TRUSTEES
SRRC FOUNDATION MEETING MINUTES
AUGUST 28, 2023
3:15 PM

MEETING LOCATION: 2425 DUNAWAY DRIVE, SANTA ROSA CA 95403

MEMBERS PRESENT: Sam McMillan, Steve Olson, Paul Hamilton, Doug Chase, Vickie Hardcastle, Bill Hatcher, Mary Graves, Jeanne Levin, Ryan Thomas (via Zoom), Cecil Humes (via Zoom), and Tony Roehrick

MEMBERS ABSENT: Nona Lucas and Chuck Wear

GUESTS PRESENT: Casey D'Angelo

CALL TO ORDER: The Regular Meeting of the Santa Rosa Rotary Club Foundation Board was called to order by President McMillan at 3:24pm. President McMillan asked for potential meeting locations. Member Ryan offered his office and Member Graves suggested the new Fountaingrove office. However, there is a cost. The September meeting will be held at Member Thomas' office. Address to be distributed.

PUBLIC COMMENT: No members of the public commented.

MINUTES: July 2023

Approval of Minutes: (with corrections as provided by Member Olson). The motion for approval 1st Trustee Hatcher; 2nd Trustee Chase. The motion carried.

PRESEIDENTS REPORT: MCMILLAN

Welcome. New committee assignments are out and Committee Chairs are asked to contact their committee members. Chairs are also welcome to expand their committees.

STANDING COMMITTEES:

DISTRIBUTION AND FINANCE: HUMES/HARDCASTLE

Financial statements (distributed in advance). Member Hardcastle provided the overview. \$8,500 in scholarships paid out in August. Market \$32K income, down from last year. Looking good through July. By end of August all scholarship and grants will have been paid out. Club President Gospe has amended her request for Foundation Support. President Gospe has requested Giro Funds be transferred to the Club (\$23,000). All but \$7,200 is reserved for dictionaries and animal purchases). However, there are restrictions on how the funds can be spend (local project). The Club needs to make a specific request for funding. Motion for approval 1st Trustee Graves ; 2nd Trustee Hatcher. The motion carried.

INVESTMENTS: HATCHER

Investment reports (distributed in advance) There was about a 7.25% cumulative return. We have about 60% in equities. The Board will need to keep an eye on ratio of equities.

SCHOLARSHIP AND AWARDS: OLSON

Scholarship report (distributed in advance). Renewal scholarships have been processed. 2023 program is wrapped up. Member Olson shared information on Jamison Merit award winners.

PR & MARKETING: CHASE

Trustee Chase provided a preliminary handout with Board member information. Trustee Olson suggested the Board look strategically at our structure with a shrinking club. This might include reducing the number of Board trustees and reducing or combining committees. A suggestion was also made to revisit the Foundation's goals. The Board discussed our scholarship program and a suggestion was made for the Executive Board to review and come back to the full Board with recommendations.

NOMINATING: ROEHRICK

Trustee Roehrick was nominated and appointed the Election of Recording Secretary 1st: Trustee Olson; 2nd: Trustee Graves. Trustee Roehrick asked the Board to develop its process and timeline to replace Trustee Vicini. The consensus was to not replace this position.

DONOR DEVELOPMENT & RECOGNITIONS: HAMILTON

No further report.

CHARITABLE PROJECTS: HAMILTON

No activity on joint charitable projects.

CLUB REPORT: D'ANGELO/HAMILTON: Club President Elect reported numbers for weekly meetings is consistently between 33-38, moving up. Waiting to hear about international matching grants assist Boys and Girls Club in Roseland with a project (\$3k/\$3K). There are 67 members with two awaiting induction into the Club.

OLD BUSINESS: No old business.

NEW BUSINESS: No new business.

ADJOURNMENT: The meeting was adjourned at 4:15 pm.